



**GHANI VALUE GLASS**

A Company of Ghani Group

**GHANI VALUE GLASS LIMITED**

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/KSE/2015/7

April 28, 2015

The Managing Director  
**Karachi Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

The Managing Director  
**Lahore Stock Exchange Limited**  
19, Khayaban-e-Aiwan-e-Iqbal Road  
P.O. Box No.1315  
**Lahore**

Fax: 042-36368485

Dear Sirs,

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2015**

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 12:00 Noon at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



**Head Office:**

40-L Model Town Extn.,  
Lahore - Pakistan.  
Tel: 042-35172205  
Fax: 042-35172263

**Marketing Office:**

12-D/5, Chandni Chowk, KDA  
Scheme # 7&8 Karachi-Pakistan.  
Tel: +92 - 21 - 34913090, 34911962  
Fax: +92 - 21 - 34926349

**Plant:**

31-km, Sheikhpura Road,  
Lahore-Pakistan.  
Tel: 0563-406183-5  
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	Three Month Period Ended		Nine Month Period Ended	
	31 MARCH 2015 Rupees	31 MARCH 2014 Rupees	31 MARCH 2015 Rupees	31 MARCH 2014 Rupees
Gross sales	217,638,047	246,938,535	578,523,085	620,798,664
Less: Sales tax, excise duty & commission	44,525,905	44,663,962	111,641,561	106,844,180
Sales-net	173,112,142	202,274,573	466,881,524	513,954,484
Cost of Sales	156,936,352	180,902,400	424,242,619	449,433,499
<b>Gross profit</b>	<b>16,175,789</b>	<b>21,372,173</b>	<b>42,638,904</b>	<b>64,520,985</b>
Distribution cost	5,947,079	7,749,272	17,567,572	20,393,560
Administrative expenses	6,021,440	5,379,496	18,530,450	18,741,575
	11,968,519	13,128,768	36,098,022	39,135,135
<b>Operating profit</b>	<b>4,207,270</b>	<b>8,243,405</b>	<b>6,540,882</b>	<b>25,385,850</b>
Bank charges	13,343	15,553	149,730	225,667
Other operating income	(4,249,224)	(4,119,844)	(10,973,083)	(10,745,073)
Other operating expenses	945,430	885,293	1,560,985	2,895,189
	(3,290,450)	(3,218,998)	(9,262,366)	(7,624,218)
<b>Profit before taxation</b>	<b>7,497,720</b>	<b>11,462,403</b>	<b>15,803,248</b>	<b>33,010,068</b>
Taxation	2,375,651	4,547,545	5,419,084	10,056,367
<b>Profit after taxation</b>	<b>5,122,069</b>	<b>6,914,858</b>	<b>10,384,165</b>	<b>22,953,702</b>
Other comprehensive income for the period		-	-	-
<b>Total comprehensive income for the period</b>	<b>5,122,069</b>	<b>6,914,858</b>	<b>10,384,165</b>	<b>22,953,702</b>
<b>Earnings per share - basic and diluted</b>	<b>0.27</b>	<b>0.37</b>	<b>0.55</b>	<b>1.24</b>

We will be sending you 200 copies of printed accounts for the Third Quarter ended March 31, 2015 for distribution amongst the members of Exchange.

Hafiz Mohammad Imran Sabir  
Company Secretary

