



**GHANI VALUE GLASS**

A Company of Ghani Group

## **GHANI VALUE GLASS LIMITED**

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/KSE/2015/3

February 23, 2015

The Managing Director  
**Karachi Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

The Managing Director  
**Lahore Stock Exchange Limited**  
19, Khayaban-e-Aiwan-e-Iqbal Road  
P.O. Box No.1315  
**Lahore**

Fax: 042-36368485

Dear Sirs,

### **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014**

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today the February 23, 2015 at 10:00 A.M. at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



**Head Office:**

40-L Model Town Extn.,  
Lahore - Pakistan.  
Tel: 042-35172205  
Fax: 042-35172263

**Marketing Office:**

12-D/5, Chandni Chowk, KDA  
Scheme # 7&8 Karachi-Pakistan.  
Tel: +92 - 21 - 34913090, 34911962  
Fax: +92 - 21 - 34926349

**Plant:**

31-km, Sheikhpura Road,  
Lahore-Pakistan.  
Tel: 0563-406183-5  
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	Six Month Period Ended		Three Month Period Ended	
	31 December 2014 Rupees	31 December 2013 Rupees	31 December 2014 Rupees	31 December 2013 Rupees
Gross sales	360,885,038	373,860,129	185,297,379	216,622,031
Less: Sales tax, excise duty and commission	67,115,656	62,916,685	36,307,681	39,274,531
Sales-net	293,769,382	310,943,444	148,989,698	177,347,500
Cost of Sales	(267,306,267)	(268,531,098)	(135,991,677)	(144,746,707)
Gross profit	26,463,115	42,412,346	12,998,021	32,600,793
Distribution cost	(11,620,493)	(11,907,821)	(6,393,958)	(6,368,359)
Administrative expenses	(12,509,010)	(13,362,079)	(6,411,223)	(6,127,957)
	(24,129,503)	(25,269,900)	(12,805,181)	(12,496,316)
Operating profit	2,333,612	17,142,446	192,840	20,104,477
Finance cost	(136,387)	(210,114)	(108,461)	(96,462)
Other operating income	6,723,859	6,625,229	4,103,831	3,481,153
Other operating expenses	(615,555)	(2,009,896)	(288,966)	(1,580,260)
	5,971,917	4,405,219	3,706,404	1,804,431
Profit before taxation	8,305,529	21,547,665	3,899,244	21,908,908
Taxation	(3,043,433)	(5,508,822)	(1,242,743)	(7,150,790)
Profit after taxation	5,262,096	16,038,843	2,656,501	14,758,118
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	5,262,096	16,038,843	2,656,501	14,758,118
Earnings per share - basic and diluted	0.28	0.87	0.14	0.78

We will be sending you 200 copies of printed accounts for the Half year ended December 31, 2014 for distribution amongst the members of Exchange.

Yours Sincerely,

Hafiz Mohammad Imran Sabir  
Company Secretary

