



**GHANI VALUE GLASS**

A Company of Ghani Group

**GHANI VALUE GLASS LIMITED**

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/KSE/2014/23

October 28, 2014

The Managing Director  
**Karachi Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

The Managing Director  
**Lahore Stock Exchange Limited**  
19, Khayaban-e-Aiwan-e-Iqbal Road  
P.O. Box No.1315  
**Lahore**

Fax: 042-36368485

Dear Sirs,

**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014**

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held on October 28, 2014 at 02:00 P.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



**Head Office:**

40-L Model Town Extn.,  
Lahore - Pakistan.  
Tel: 042-35172205  
Fax: 042-35172263

**Marketing Office:**

12-D/5, Chandni Chowk, KDA  
Scheme # 7&8 Karachi-Pakistan.  
Tel: +92 - 21 - 34913090, 34911962  
Fax: +92 - 21 - 34926349

**Plant:**

31-km, Sheikhpura Road,  
Lahore-Pakistan.  
Tel: 0563-406183-5  
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	September 30, 2014 Rupees	September 30, 2013 Rupees
Gross sales	175,587,659	157,238,098
Less: Sales tax, excise duty & commission	30,807,975	23,642,154
Sales-net	144,779,684	133,595,944
Cost of sales	131,314,590	123,784,391
<b>Gross profit / (loss)</b>	<b>13,465,095</b>	<b>9,811,553</b>
Administrative expenses	6,097,787	7,234,122
Distribution cost	5,226,535	5,539,462
	11,324,322	12,773,584
<b>Operating Profit/(loss)</b>	<b>2,140,772</b>	<b>(2,962,031)</b>
Other operating expenses	326,589	429,636
Finance cost	27,626	113,652
Other operating income	(2,620,028)	(3,144,076)
	(2,265,813)	(2,600,788)
<b>Profit before tax</b>	<b>4,406,585</b>	<b>(361,243)</b>
Taxation	1,800,690	(1,641,969)
<b>Profit after tax</b>	<b>2,605,895</b>	<b>1,280,725</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>2,605,895</b>	<b>1,280,725</b>
<b>Earnings per share - basic and diluted</b>	<b>0.14</b>	<b>0.07</b>

We will be sending you 200 copies of printed accounts for the First Quarter ended September 30, 2014 for distribution amongst the members of Exchange.

Yours Sincerely,

Hafiz Mohammad Imran Sabir  
Company Secretary

