



**GHANI VALUE GLASS**

A Company of Ghani Group

**GHANI VALUE GLASS LIMITED**

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/KSE/2014/13

April 29, 2014

The Managing Director  
**Karachi Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

The Managing Director  
**Lahore Stock Exchange Limited**  
19, Khayaban-e-Aiwan-e-Iqbal Road  
P.O. Box No.1315  
**Lahore**

Fax: 042-36368485

Dear Sirs,

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2014**

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held on April 29, 2014 at 10:00 A.M. at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



**Head Office:**

40-L Model Town Extn.,  
Lahore - Pakistan.  
Tel: 042-35172205  
Fax: 042-35172263

**Marketing Office:**

12-D/5, Chandni Chowk, KDA  
Scheme # 7&8 Karachi-Pakistan.  
Tel: +92 - 21 - 34913090, 34911962  
Fax: +92 - 21 - 34926349

**Plant:**

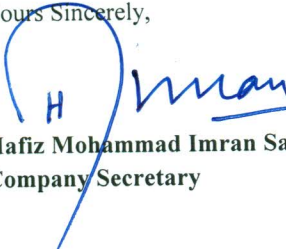
31-km, Sheikhupura Road,  
Lahore-Pakistan.  
Tel: 0563-406183-5  
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

|  | Three Month Period Ended |                         | Nine Month Period Ended |                         |
|--|--------------------------|-------------------------|-------------------------|-------------------------|
|  | 31 March 2014<br>Rupees  | 31 March 2013<br>Rupees | 31 March 2014<br>Rupees | 31 March 2013<br>Rupees |
| Gross sales                                      | 246,938,535              | 207,170,704             | 620,798,664             | 528,384,575             |
| Less: Sales tax,excise duty & commission         | 44,663,962               | 31,213,228              | 106,844,180             | 78,317,036              |
| Sales-net  | 202,274,573              | 175,957,477             | 513,954,484             | 450,067,539             |
| Cost of sales                                    | 180,902,400              | 142,638,207             | 449,433,499             | 393,765,265             |
| <b>Gross profit</b>                              | <b>21,372,173</b>        | <b>33,319,270</b>       | <b>64,520,985</b>       | <b>56,302,274</b>       |
| Distribution cost                                | 7,749,272                | 7,635,468               | 20,393,560              | 17,714,597              |
| Administrative expenses                          | 5,379,496                | 5,124,990               | 18,741,575              | 15,404,140              |
|  | 13,128,768               | 12,760,458              | 39,135,135              | 33,118,737              |
| <b>Operating profit</b>                          | <b>8,243,405</b>         | <b>20,558,812</b>       | <b>25,385,850</b>       | <b>23,183,537</b>       |
| Bank charges                                     | 15,553                   | 68,269                  | 225,667                 | 228,368                 |
| Other operating income                           | (4,119,844)              | (3,654,618)             | (10,745,073)            | (8,794,397)             |
| Other operating expenses                         | 885,293                  | 2,861,967               | 2,895,189               | 3,597,239               |
|  | (3,218,998)              | (724,381)               | (7,624,217)             | (4,968,789)             |
| <b>Profit before taxation</b>                    | <b>11,462,403</b>        | <b>21,283,194</b>       | <b>33,010,068</b>       | <b>28,152,327</b>       |
| Taxation   | (4,547,545)              | (7,245,070)             | (10,056,367)            | (8,464,434)             |
| <b>Profit after taxation</b>                     | <b>6,914,858</b>         | <b>14,038,123</b>       | <b>22,953,701</b>       | <b>19,687,892</b>       |
| Other comprehensive income for the period        | -                        | -                       | -                       | -                       |
| <b>Total comprehensive income for the period</b> | <b>6,914,858</b>         | <b>14,038,123</b>       | <b>22,953,701</b>       | <b>19,687,892</b>       |
| <b>Earnings per share - basic and diluted</b>    | <b>0.37</b>              | Restated<br>1.38        | Restated<br>1.24        | Restated<br>1.94        |

We will be sending you 300 copies of printed accounts for the Third Quarter ended March 31, 2014 for distribution amongst the members of Exchange.

Yours Sincerely,

  
**Hafiz Mohammad Imran Sabir**  
 Company Secretary

