



Gulistan Textile Mills Limited

1st Floor Garden Heights, 8-Aibak Block, New Garden Town Lahore. Pakistan.
UAN: +92-42-111-200-000, Fax: +92-42-35941737-38
E-mail: info@gulistangroup.com.pk G.N. Comtext: A21PK002



31 October 2014

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 31, 2014 at 6.00 P.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following:

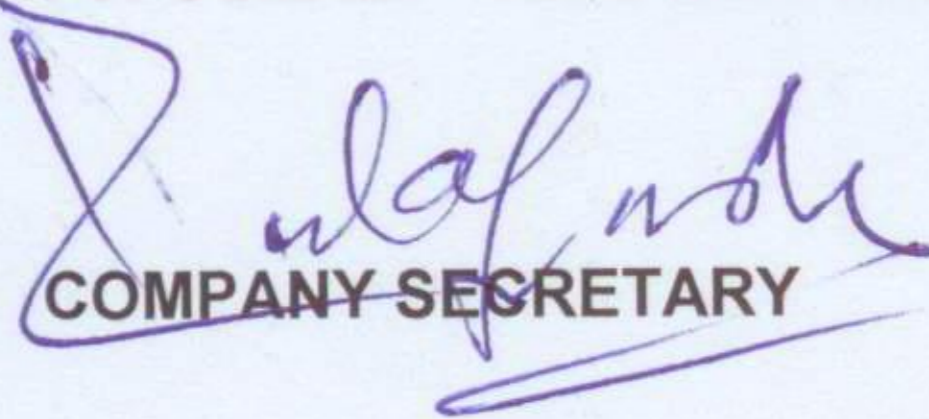
(i)	CASH DIVIDEND	NIL
(II)	BONUS SHARES	NIL
(III)	RIGHT SHARES	NIL

The Financial Results of the Company are as follows:

Gulistan Textile Mills Limited		
	30-Sep-14 RUPEES	30-Sep-13 RUPEES
Sales - net	83,502,080	611,202,191
Cost of sales	(174,802,849)	(646,483,957)
Gross (Loss)/Profit	(91,300,769)	(35,281,766)
Selling and distribution expenses	(208,361)	(4,840,408)
Administrative and general expenses	(9,587,420)	(25,463,066)
Other operating expenses	-	(19,735,821)
Net other income	5,094	728,048
Operating (loss) / profit	(101,091,456)	(84,593,013)
Finance cost	(987,780)	(599,485)
Share of (loss) / profit of associated companies	-	(14,516,150)
(Loss)/Profit before Taxation	(102,079,236)	(99,708,647)
Taxation	6,932,741	7,561,018
(Loss)/Profit after taxation	(95,146,495)	(92,147,629)
(Loss)/Earnings per share	(5.01)	(4.85)

We will be sending you 200 copies of printed audited accounts for distribution amongst the members of the Exchange separately.

Yours Faithfully,
For Gulistan Textile Mills Limited


COMPANY SECRETARY

