



# Gulistan Textile Mills Limited

1st Floor Garden Heights, 8-Aibak Block, New Garden Town Lahore. Pakistan.  
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E-mail: info@gulistangroup.com.pk G.N. Comtext: A21PK002



FORM-2

October 06, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Approval of Date and Time for Holding the Annual General Meeting for the Year Ended on 30.06.2016**

Dear Sir,

We intend to hold our Annual General Meeting on **Saturday, 27<sup>th</sup> October 2018 at 1.00 p.m.** at 2<sup>nd</sup> Floor Finaly House I.I Chundrigarh Road, Karachi.

You are requested to kindly accord your approval to the date and time for holding the meeting.

Yours Sincerely,

For and on behalf of Gulistan Textile Mills Limited



**Asmar Tariq**  
Company Secretary



Corporate Supervision Department  
Company Law Division

Through UMS  
October 02, 2018

SECP  
FMTD/233/129/2002- 259

The Board of Directors  
Through Company Secretary  
**Gulistan Textile Mills Limited**  
1<sup>st</sup> Floor Garden Heights,  
8-Aibak Block, New Garden Town,  
Lahore.

**Subject: Direction under Section 147 of the Companies Act 2017, for holding the Annual General Meeting of the Company for the year ended June 30, 2016.**

Dear Sir,

Please refer to the application dated September 28, 2018 received from **Gulistan Textile Mills Limited** (the "Company") in terms whereof the Company has sought direction of the Commission under section 147 of the Companies Act, 2017 (the "Act") to hold overdue annual general meeting (the "AGM") and laying therein annual audited financial statements (the "Accounts") of the Company for the year ended June 30, 2016, latest by October 27, 2018.

2. In connection with this, I am pleased to inform that based on the application, the competent authority has directed you in terms of section 147 of the Act, to convene and hold the overdue AGM of the Company for the year ended June 30, 2016 by October 27, 2018 and to lay therein the annual audited financial statements for the aforesaid financial year then ended for consideration by the shareholders. The Company has been further directed to submit, within fifteen days of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meetings to this office.

3. The above direction may not be construed to be an approval or an endorsement for delay in holding the AGM and has been given without prejudice to the consequences of the default committed by the Company and its management in complying with the provisions of sections 132 and 223 of the Act. Please note that it is the responsibility of the Company's board to comply with all the legal requirements regarding holding of AGM including but not limited to publishing and circulation of notice and annual audited accounts not later than twenty-one days before the date of the AGM.

4. Furthermore, this direction has been issued to the Company to undo the default and comply with the applicable legal provisions and it does not contain any endorsement in respect of the default and the reasons cited by the Company for delay in holding the AGM. Moreover, the competent authority has further advised the Company to hold its overdue AGM for the year ended June 30, 2017 and AGM for the year ended June 30, 2018, in terms of the applicable law.

Regards,

Parsa Khan  
Assistant Director (CSD)

SECURITIES AND EXCHANGE  
COMMISSION OF PAKISTAN  
NIC Building, 63 Jinnah Avenue,  
Islamabad, Pakistan

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