



Gulistan Textile Mills Limited

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Dated: 30-04-2012

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Karachi.

Dear Sir,

Re: Financial results for the period ended 31 March 2012

We have to inform you that the Board of Directors of the Company in its Meeting held on 30 April 2012 had approved the un audited quarterly accounts for the period ended 31 March 2012.

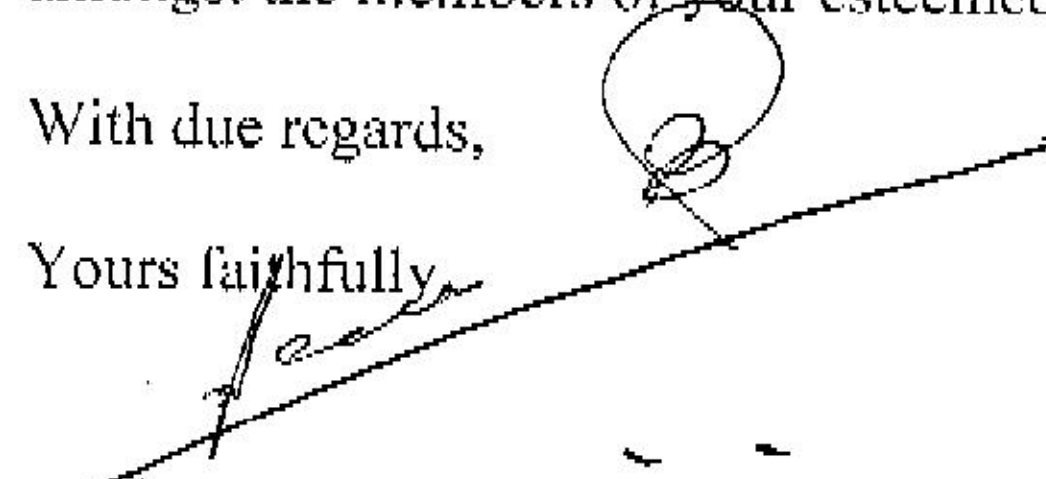
The financial results of the Company are as follows:-

	Quarter ended January to March (Rupees)		Period Ended July to March (Rupees)	
	2012	2011	2012	2011
Sales	1,557,981,145	2,773,698,493	5,521,536,088	7,345,310,328
Cost of Sales	1,602,429,653	2,341,219,566	4,971,385,230	6,106,668,762
Gross Profit	(44,448,508)	432,478,927	550,150,857	1,238,641,566
Operating Expense	67,886,735	109,893,448	199,202,836	279,816,812
Other (Income) / Loss-Net	(7,596,874)	(49,298,619)	(8,745,974)	(279,376,893)
Financial and other Charges	234,982,520	239,291,248	700,579,113	687,724,417
Profit / (Loss) before Tax	(339,720,888)	132,592,850	(340,885,118)	550,477,230
Provision for Taxation- Current-Deferred	21,638,018	14,562,194	72,314,679	101,346,056
Profit/(Loss) after Taxation	(361,358,906)	118,030,657	(413,199,797)	449,131,173
Earning Per Share	(19.04)	6.22	(21.77)	23.66

We will be sending you 300 copies of the printed Account of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,

Yours faithfully,


Zamcer Q. Siddiqui
 Company Secretary