



Gulistan Textile Mills Limited

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Dated: 31 October 2011

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Financial results for the 1st quarter ended 30 September 2011

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 31 October 2011 had approved the un audited accounts for the quarter ended 30 September 2011.

The results are as follows:-

	30-09-2011	30-09-2010
	RUPEES	RUPEES
Sales – Net	1,827,424,163	2,088,167,118
Cost of Sales	1,528,919,694	1,697,578,798
Gross Profit	298,504,468	390,588,320
Other operating (income) / Loss	(3,067,826)	(2,226,159)
Distribution Cost	48,453,946	50,064,821
Administrative expenses	28,314,755	26,739,618
Other operating expenses	-	5,295,830
Finance Cost	219,679,854	239,258,875
Loss before tax	(2,615,158)	99,269,945
Provision for taxation	(6,776,447)	20,339,706
Net profit for the period after taxation	4,161,288	78,930,239
Earning Per Share	0.22	4.16

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
 Yours Faithfully
 For Gulistan Textile Mills Limited

Zameer Q. Siddiqui
 Company Secretary