



Gulistan Textile Mills Limited

Karachi Office: 2nd Floor, Finlay House, I.I. Chundrigar Road, Karachi, (Pakistan)
 Phones : (92-21) 32419943, 32419947, 32419965, 111-200-000 Fax: (92-21) 32411559
 E-mail: khi@gulistangroup.com.pk

Dated: 08 October 2011

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Karachi.

Dear Sir,

Re: Financial results for the year ended 30 June 2011

We have to inform you that the Board of Directors of the Company in its Meeting held on October 08, 2011 recommended the following: -

Cash Dividend 10 %
Stock Dividend (Bonus Shares) NIL%

The financial results of the Company are as follows: -

	30-06-2011 (Rupees)	30-06-2010 (Rupees)
Sales – Net	9,678,222,127	7,361,642,382
Cost of Sales	8,232,647,050	6,000,694,462
Gross Profit	1,445,575,077	1,360,947,920
Distribution Cost	237,438,535	176,427,862
Admin Expense	99,845,244	89,104,690
Operating Expense	11,248,467,	17,256,076
Other Income	(24,781,596)	(20,675,639)
Financial Charges	929,840,276	876,279,467
Share of (Profit)/Loss of Associated	(140,260,233)	(89,172,804)
Profit before Tax	332,244,383	311,728,268
Taxation	81,796,342	88,774,741
Profit after Taxation	250,448,041	222,953,526
Proposed Cash Dividend	18,983,899	9,289,335
Earning Per Share	13.19	11.74