



Gulistan Textile Mills Limited

Karachi Office: 2nd Floor, Finlay House, I.I. Chundrigar Road, Karachi, (Pakistan)
 Phones : (92-21) 32419943, 32419947, 32419965, 111-200-000 Fax: (92-21) 32411559
 E-mail: khi@gulistangroup.com.pk

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Lahore.

Dated: 30-4-2011

Dear Sir,

Re: Financial results for the period ended 31 March-2011.

We have to inform you that the Board of Directors of the Company in its Meeting held on 30 April 2011 had approved the un audited quarterly accounts for the period ended 31 March 2011.

The financial results of the Company are as follows: -

| | Quarter Ended January to March (Rupees) | | Period Ended July to March (Rupees) | |
|--------------------------------|---|---------------|---|---------------|
| | 2011 | 2010 | 2011 | 2010 |
| Sales – Net | 2,737,069,384 | 1,964,868,298 | 7,261,680,062 | 5,265,474,656 |
| Cost of Sales | 2,341,219,566 | 1,629,394,023 | 6,106,668,762 | 4,347,302,167 |
| Gross Profit | 395,849,818 | 335,474,275 | 1,155,011,300 | 918,172,489 |
| Operating Expense | 73,264,339 | 49,882,785 | 196,186,547 | 144,756,827 |
| Other (Income) / Loss-Net | (49,298,620) | (1,622,567) | (279,376,893) | (49,907,545) |
| Financial and other Charges | 239,291,248 | 218,145,216 | 687,724,417 | 679,115,426 |
| Profit before Tax | 132,592,850 | 69,068,841 | 550,477,230 | 144,207,781 |
| Provision for Taxation-Current | 24,786,128 | 12,134,727 | 80,535,801 | 36,459,240 |
| - Deferred | (10,223,934) | | 20,810,255 | (5,146,579) |
| Profit/(Loss) after Taxation | 118,030,657 | 56,934,114 | 449,131,173 | 112,895,120 |
| Earning Per Share | 6.22 | 3.00 | 23.66 | 5.95 |

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
 For Gulistan Textile Mills Limited,

Zameer Q. Siddiqui
 Company Secretary

Cc: Lahore Stock Exchange (Guarantee) Limited