



# Gulistan Textile Mills Limited

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Dated: 30 October 2010

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

*Handwritten note:*  
 XSE Karachi  
 2/10/10

## Financial results for the 1<sup>st</sup> quarter ended 30 September 2010

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 30 October 2010 had approved the un audited accounts for the quarter ended 30 September 2010.

The results are as follows:-

	30-09-2010	30-09-2009
Sales – Net	2,060,160,404	1,503,729,546
Cost of Sales	1,697,578,798	1,234,884,446
Gross Profit	362,581,606	268,845,100
Other operating (income) / Loss	(2,226,159)	(20,403,080)
Distribution Cost	22,058,107	21,440,112
Administrative expenses	26,739,618	20,101,246
Other operating expenses	5,295,830	793,680
Finance Cost	239,258,875	231,833,214
Profit before tax	99,269,945	15,079,928
Provision for taxation	20,339,706	10,608,948
Net profit for the period after taxation	78,930,239	4,470,980
Earning Per Share	4.16	0.24

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,  
 Yours Faithfully  
 For Gulistan Textile Mills Limited

*(Signature)*  
 Zameer . Q. Siddiqui  
 Company Secretary