



Gulistan Textile Mills Limited

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Dated: 08 October 2010

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Karachi.

Dear Sir,

Re: Financial results for the year ended 30 June 2010

We have to inform you that the Board of Directors of the Company in its Meeting held on October 08, 2010 recommended the following: -

Cash Dividend 10.0%
Stock Dividend (Bonus Shares) NIL%

The financial results of the Company are as follows: -

	30-06-2010 (Rupees)	30-06-2009 (Rupees)
Sales – Net	7,280,608,729	5,245,328,111
Cost of Sales	6,000,694,462	4,197,948,535
Gross Profit	1,279,914,267	1,047,379,576
Operating Expense / Distribution Cost	(200,992,175)	(161,670,797)
Other Income	19,912,838	(61,371,755)
Financial Charges	(876,279,467)	(832,459,296)
Share of (Profit)/Loss of Associated	89,172,804	36,059,295
Profit before Tax	311,728,267	27,836,923
Taxation	88,765,163	26,254,626
Profit after Taxation	222,936,104	1,582,297
Reserve for issue of Bonus Shares	18,983,899	17,258,090
Earning Per Share	11.74	0.08

The Annual General Meeting of the Company will be held on Friday 30th October 2009 at 05:00 P.M. at Trading Hall, Karachi Cotton Association, Karachi Cotton Association Building, I.I Chundrigar Road Karachi.

The Share transfer Book of the Company will remain closed from 29 October 2009 to 31 October 2009 (both days inclusive).

We will be sending you 300 copies of the printed Accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,

Yours faithfully,
 For Gulistan Textile Mills Limited,

Zameer Q. Siddiqui
 Company Secretary