



Gulistan Textile Mills Limited

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Dated: 31 October 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Financial results for the 1st quarter ended 30 September 2009

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 31 October 2009 had approved the un audited accounts for the quarter ended 30 September 2009.

The results are as follows:-

	30-09-2009	30-09-2008
Sales – Net	1,503,729,546	1,305,937,044
Cost of Sales	1,234,884,446	1,097,671,662
Gross Profit	268,845,100	208,265,382
Other operating (income) / Loss	(20,403,080)	13,221,730
Distribution Cost	21,440,112	21,795,965
Administrative expenses	20,101,246	18,193,927
Other operating expenses	793,680	1,070,688
Finance Cost	231,833,214	133,639,994
Profit before tax	15,079,927	20,343,078
Provision for taxation	10,608,948	2,972,447
Net profit for the period after taxation	4,470,979	17,370,631
Earning Per Share	0.26	1.01

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
 Yours Faithfully

For Gulistan Textile Mills Limited

Zameer . Q. Siddiqui
 Company Secretary

cc to:
 The LSE (6) Ltd.
 Lahore