



Gulistan Textile Mills Limited

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Dated: 08 October 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Karachi.

Dear Sir,

Re: Financial results for the year ended 30 June 2009

We have to inform you that the Board of Directors of the Company in its Meeting held on October 08, 2008 recommended the following: -

Cash Dividend	<u>NIL</u>	<u>%</u>
Stock Dividend (Bonus Shares)	<u>10%</u>	

The financial results of the Company are as follows: -

	30-06-2009 (Rupees)	30-06-2008 (Rupees)
Sales – Net	5,245,328,111	5,179,599,697
Cost of Sales	4,197,948,535	4,442,886,796
Gross Profit	1,047,379,576	736,712,900
Operating Expense / Distribution Cost	161,670,797	154,278,022
Other Income	61,371,755	(50,171,552)
Financial Charges	832,559,296	535,671,023
Share of (Profit)/Loss of Associated	(36,059,259)	(27,444,170)
Profit before Tax	27,836,923	124,379,577
Taxation	26,254,626	71,588,057
Profit after Taxation	1,582,297	52,791,520
Reserve for issue of Bonus Shares	17,258,090	12,040,520
Earning Per Share	0.09	3.06