



Gulistan Textile Mills Limited

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Dated: 31 October 2008

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Financial results for the 1st quarter ended 30 September 2008

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 31 October 2008 had approved the un audited accounts for the quarter ended 30 September 2008.

The results are as follows:-

	30-09-2008	30-09-2007 Restated
Sales – Net	1,305,937,044	1,176,461,218
Cost of Sales	1,097,671,662	999,294,418
Gross Profit	208,265,382	177,166,800
Other operating (income) / Loss	13,221,730	2,288,020
Distribution Cost	21,795,965	22,648,745
Administrative expenses	18,193,927	16,314,492
Other operating expenses	1,070,688	659,391
Finance Cost	133,639,994	111,148,623
Profit before tax	20,343,078	24,107,529
Provision for taxation	2,972,447	5,969,263
Net profit for the period after taxation	17,370,631	18,138,266
Earning Per Share	1.08	1.13

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
 Yours Faithfully
For Gulistan Textile Mills Limited

Zameer . Q. Siddiqui
 Company Secretary