



Gulistan Textile Mills Limited

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The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Lahore.

Dated: 30-4-2008

Dear Sir,

Re: Financial results for the period ended 31 March-2008.

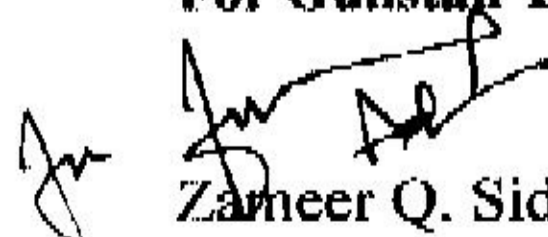
We have to inform you that the Board of Directors of the Company in its Meeting held on 30 April 2008 had approved the un audited quarterly accounts for the period ended 31 March 2008.

The financial results of the Company are as follows: -

	Quarter Ended January to March (Rupees)		Period Ended July to March (Rupees)	
	2008	2007	2008	2007
Sales – Net	1,329,335,685	1,134,535,469	3,656,842,269	3,074,782,408
Cost of Sales	1,143,126,942	978,087,213	3,127,080,810	2,643,348,814
Gross Profit	186,208,742	156,448,256	529,761,460	431,433,594
Operating Expense	42,312,027	34,097,551	118,788,108	104,256,850
Other (Income) / Loss	(1,520,306)	(9,875,850)	(1,203,462)	(17,125,198)
Financial and other Charges	126,554,713	122,802,536	355,207,275	319,533,849
Profit before Tax	18,862,308	9,424,019	74,356,325	27,525,931
Provision for Taxation-Current	6,741,354	3,147,274	18,552,543	12,025,844
- Deferred	-	-	7,206,281	(1,432,021)
Profit/(Loss) after Taxation	12,120,955	6,276,745	48,597,501	16,932,108
Earning Per Share	0.76	0.43	3.03	1.16

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
 For Gulistan Textile Mills Limited,


 Zameer Q. Siddiqui
 Company Secretary

Cc: Lahore Stock Exchange (Guarantee) Limited