



Gulistan Textile Mills Limited

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Dated: 29 February 2008

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Financial results for the Half Year ended 31 December 2007

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 29 February 2008 had approved the un audited half yearly accounts for the period ended 31 December 2007.

The results are as follows:-

	Quarter Ended October to December (Rupees)		Period Ended July to December (Rupees)	
	2007	2006	2007	2006
Sales – Net	1,151,045,367	954,319,091	2,327,506,585	1,940,246,939
Cost of Sales	973,080,346	827,847,647	1,983,953,876	1,665,261,601
Gross Profit	177,965,021	126,471,444	343,552,718	274,985,338
Operating Expenses	34,882,277	29,148,190	76,792,924	62,909,951
Operating Profit	143,082,744	97,323,254	266,759,793	212,075,387
Financial Charges	117,503,940	89,300,451	228,652,563	196,731,313
Share of Profit of associated undertakings	(17,386,787)	(2,757,837)	17,386,787	2,757,837
Profit before tax	42,965,591	10,780,640	55,494,017	18,101,911
Provision for taxation	13,048,207	3,351,895	19,017,470	7,446,549
Net profit for the period after taxation	29,917,384	7,428,745	36,476,547	10,655,362
Earning Per Share	1.86	0.46	2.27	0.66

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,

Yours Faithfully
 For Gulistan Textile Mills Limited

Zameer . Q. Siddiqui
 Company Secretary