



Gulistan Textile Mills Limited

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Dated: 08 October 2007

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi.

Dear Sir,

Re: Financial results for the year ended 30 June 2007

We have to inform you that the Board of Directors of the Company in its Meeting held on October 08, 2007 recommended the following: -

Cash Dividend NIL %
Stock Dividend (Bonus Shares) 10% i.e 1 share for every 10 shares held.

The financial results of the Company are as follows: -

	30-06-2007 (Rupees)	30-06-2006 (Rupees)
Sales - Net	4,291,532,961	3,592,886,279
Cost of Sales	3,721,645,611	3,024,049,221
Gross Profit	569,887,350	568,824,164
Operating Expense / Distribution Cost	138,688,136	130,861,151
Other Income	54,743,333	19,639,545
Financial Charges	401,355,131	350,335,453
Other Charges / Share of Profit of Associated Companies - Net	26,190,089	10,116,036
Profit before Tax	58,427,327	97,151,068
Taxation Current	21,626,196	18,680,174
Deferred Taxation	(13,908,592)	(2,864,141)
Profit after Taxation	50,720,861	81,335,035
Reserve for issue of Bonus Shares	14,594,580	13,267,800
Earning Per Share	3.48	6.13