



Gulshan Spinning Mills Limited

1st Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, Pakistan.
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E-mail: info@gulshangroup.com.pk, G.N. Comtext: A21PK002



31 October 2014

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 31, 2014 at 05:00 P.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following:

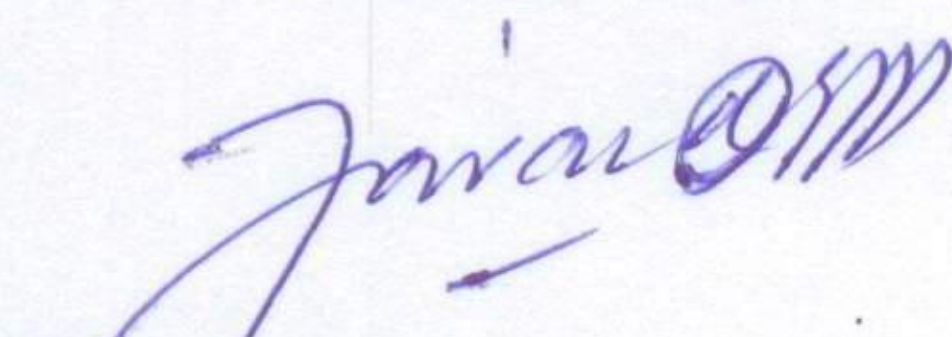
(i)	CASH DIVIDEND	NIL
(II)	BONUS SHARES	NIL
(III)	RIGHT SHARES	NIL

The Financial Results of the Company are as follows:

Gulshan Spinning Mills Limited	
Quarter ended	
30-Sep-14 RUPEES	30-Sep-13 RUPEES
Sales - net	15,477,358
Cost of sales	54,015,973
Gross Loss	(38,538,615)
Selling and distribution expenses	1,155,760
Administrative and general expenses	16,149,709
Other operating expenses	1,877,700
Net other income	(3,739,300)
Operating loss	(53,982,484)
Finance cost	2,965,572
Share of loss from joint venture	(442,656)
Loss before Taxation	(57,390,712)
Taxation	1,064,884
Loss after taxation	(58,455,596)
Loss per share	(2.63)

We will be sending you 200 copies of printed un-audited accounts for distribution amongst the members of the Exchange separately.

Yours Faithfully,
For Gulshan Spinning Mills Limited


Javaid Iqbal
COMPANY SECRETARY

