



Gulistan Spinning Mills Limited

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12th March, 2012

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Stock Exchange Road
 Karachi

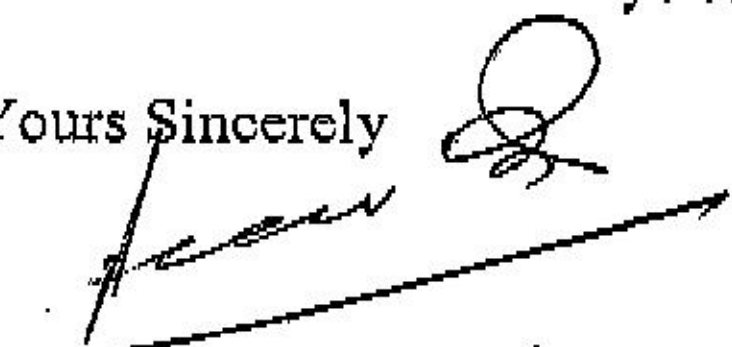
Dear Sir,

Sub: Free Float of Shares - GTSM

In accordance with the Regulation No. 21(3) of the Listing Regulations of the Karachi Stock Exchange, we provide the Free-Float of shares of our Company as on 31-3-2012 hereunder:

Total Outstanding		<u>14,641,000</u>
Less		
Shares held by Directors & Spouses	3,955,635	
Govt. Holdings as promoter/acquirer/controller	476,243	
Shares held by Associated Companies (Cross holdings)	4,365,028	
Shares held with general public in Physical Form	<u>879,019</u>	
		<u>9,675,925</u>
Free Float		<u><u>4,965,075</u></u>
Total No. of Shares available in CDC	<u>11,855,062</u>	
Total No. of shares in Physical Form	<u>2,785,938</u>	

Yours Sincerely


 Zameer Q. Siddiqui
 Company Secretary

Cc: Lahore Stock Exchange (G) Ltd

