



Gulistan Spinning Mills Limited

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Dated: 08 October 2011

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Karachi.

Dear Sir,

Re: Financial results for the year ended 30 June 2011

We have to inform you that the Board of Directors of the Company in its Meeting held on October 08, 2011 recommended the following: -

Cash Dividend 10 %
Stock Dividend (Bonus Shares) NIL%

The financial results of the Company are as follows: -

	30-06-2011 (Rupees)	30-06-2010 (Rupees)
Sales – Net	2,662,982,274	1,851,263,217
Cost of Sales	2,338,963,081	1,537,307,229
Gross Profit	324,019,193	313,955,988
Operating Expense / Distribution Cost	89,410,804	78,368,705
Other Income	21,523,858	4,168,914
Financial Charges	174,466,762	150,046,753
Share of (Profit)/Loss of Associated	(4,175,894)	(3,033,177)
Profit before Tax	85,841,379	92,742,621
Taxation	33,446,243	26,206,489
Profit after Taxation	52,395,136	66,536,132
Earning Per Share	3.58	4.54