



Gulistan Spinning Mills Limited

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The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Lahore.

Dated: 30-4-2010

Dear Sir,

Re: Financial results for the period ended 31 March 2010.

We have to inform you that the Board of Directors of the Company in its Meeting held on 30 April 2010 had approved the un audited quarterly accounts for the period ended 31 March 2010.

The financial results of the Company are as follows: -

	Quarter Ended January to March (Rupees)		Period Ended July to March (Rupees)	
	2010	2009	2010	2009
Sales – Net	482,737,269	320,681,332	1,330,355,292	959,727,469
Cost of Sales	407,857,202	270,952,902	1,124,199,028	808,040,782
Gross Profit	74,880,067	49,728,431	206,156,264	151,686,688
Operating Expense	11,399,495	9,301,226	36,254,811	34,963,057
Financial Charges	40,277,271	31,058,661	126,006,227	103,424,042
Other Income	43,722	789,941	2,549,841	3,312,993
Share of Profit /(Loss) from associates	-	-	1,483,737	1,216,626
Profit before Tax	23,247,023	10,158,484	47,928,804	17,829,207
Provision for Taxation	8,707,957	1,728,478	15,565,270	4,913,345
Profit/(Loss) after Taxation	14,539,066	8,430,006	32,363,534	12,915,862
Earning Per Share	0.99	0.58	2.21	0.88

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
 For Gulistan Spinning Mills Limited,

Zameer Q. Siddiqui
 Company Secretary

CC: Lahore Stock Exchange (Guarantee) Limited