



Gulistan Spinning Mills Limited

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Dated: 31 October 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Financial results for the 1st quarter ended 30 September 2009

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 31 October 2009 had approved the un audited accounts for the quarter ended 30 September 2009.

The results are as follows:-

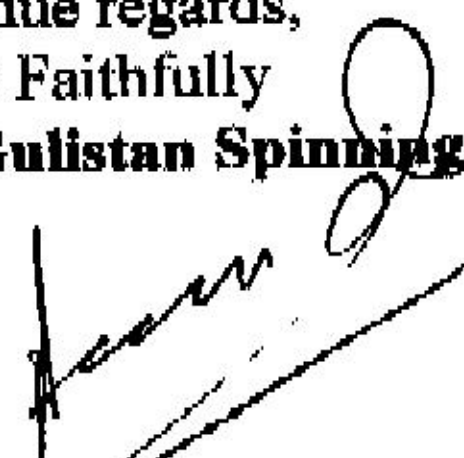
	30-09-2009	30-09-2008
Sales – Net	411,977,678	353,084,950
Cost of Sales	352,263,573	290,181,949
Gross Profit	59,714,105	62,903,001
Other operating (income) / Loss	694,609	920,176
Distribution Cost	6,765,887	8,176,133
Administrative expenses	5,912,853	5,469,053
Other operating expenses	110,000	2,572,702
Finance Cost	43,658,758	37,880,146
Profit before tax	3,961,216	9,725,143
Provision for taxation	2,127,364	1,674,186
Net profit for the period after taxation	1,833,852	8,050,957
Earning Per Share	0.14	0.60

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,

Yours Faithfully

For Gulistan Spinning Mills Limited


 Zameer Q. Siddiqui
 Company Secretary

cc to
 The LSE(G) Ltd.
 Lahore