



Gulistan Spinning Mills Limited

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Dated 07 October 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Karachi.

Dear Sir,

Re: Financial results for the year ended 30 June 2009

We have to inform you that the Board of Directors of the Company in its Meeting held on October 7, 2009 recommended the following: -

Cash Dividend NIL %
Stock Dividend (Bonus shares) 10% .

The financial results of the Company are as follows: -

	30-06-2009 (Rupees)	30-06-2008 (Rupees)
Sales – Net	1,355,677,063	1,198,784,642
Cost of Sales	1,136,128,458	1,018,721,094
Gross Profit	219,548,605	180,063,549
Operating Expense / Distribution Cost	50,108,753	49,943,242
Other Income	6,847,152	7,669,297
Financial Charges / Other Charges	158,384,519	114,229,399
Share of Profit / (Loss) for Associates	2,808,037	987,636
Profit before Tax	20,710,522	24,547,841
Taxation	7,380,510	13,087,126
Profit/(Loss) after Taxation	13,330,012	11,460,715
Proposed Stock Dividend	13,310,000	12,100,000
Earning Per Share	1.00	0.86