



Gulistan Spinning Mills Limited

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Dated: 31 October 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Financial results for the quarter ended 30 September 2007

Dear Sir,

We have to inform you that the board of directors of the company, in its meeting held on 31 October 2007 had approved the un audited accounts for the quarter ended 30 September 2007.

The results are as follows:-

	30-09-2007 (Rupees)	30-09-2006
Sales - Net	255,918,978	229,400,489
Cost of Sales	222,383,733	196,381,396
Gross Profit	33,535,245	33,019,093
Other operating (income) / Loss	95,188	194,885
Distribution Cost	5,880,679	4,995,206
Administrative expenses	4,584,441	4,847,081
Other operating expenses	415,419	609,115
Finance Cost	20,493,770	20,141,791
Profit before tax	2,256,124	2,620,785
Provision for taxation	1,519,999	1,985,961
Net profit for the period after taxation	736,125	634,824
Earning Per Share	0.07	0.06

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
Yours Faithfully
For Gulistan Spinning Mills Limited

Zameer . Q. Siddiqui
Company Secretary

