



The General Tyre and Rubber Company of Pakistan Limited

THROUGH FAX & COURIER

February 14, 2014

The Deputy General Manager
Karachi Stock Exchange Ltd.
 Karachi Stock Exchange Building
 Stock Exchange Road,
Karachi-74000.

SUB : FINANCIAL RESULT FOR THE HALF YEAR ENDED DECEMBER 31, 2013.

Dear Sir ,

We have to inform you that the Board of Directors of the Company in its meeting held on February 14, 2014 at 10.00 a.m. at Karachi approved accounts of the Company for the half year ended December 31, 2013.

The financial results of the Company are as follows :

| | <u>Quarter Ended</u> | | <u>Half year Ended</u> | |
|--|------------------------------|------------------------------|------------------------------|------------------------------|
| | <u>December 31, 2013</u> | <u>December 31, 2012</u> | <u>December 31, 2013</u> | <u>December 31, 2012</u> |
| | ----- (Rupees in '000) ----- | | | |
| Sales - Net | 2,167,490 | 2,142,837 | 3,944,482 | 3,693,509 |
| Cost of sales | <u>(1,775,230)</u> | <u>(1,769,233)</u> | <u>(3,284,294)</u> | <u>(3,170,307)</u> |
| Gross profit | 392,260 | 373,604 | 660,188 | 523,202 |
| Administrative expenses | <u>(46,087)</u> | <u>(35,687)</u> | <u>(92,870)</u> | <u>(68,412)</u> |
| Distribution cost | <u>(80,819)</u> | <u>(78,071)</u> | <u>(147,404)</u> | <u>(125,585)</u> |
| Other income | 16,193 | 15,699 | 29,544 | 34,292 |
| Other expenses | <u>(21,195)</u> | <u>(27,722)</u> | <u>(66,330)</u> | <u>(36,393)</u> |
| Profit from operations | 260,352 | 247,823 | 383,128 | 327,104 |
| Finance cost | <u>(81,286)</u> | <u>(78,180)</u> | <u>(150,065)</u> | <u>(151,195)</u> |
| | 179,066 | 169,643 | 233,063 | 175,909 |
| Share of profit/ (loss) from an associated company | <u>(668)</u> | <u>371</u> | <u>(74)</u> | <u>618</u> |
| Profit before taxation | 178,398 | 170,014 | 232,989 | 176,527 |
| Taxation | <u>(69,640)</u> | <u>(57,692)</u> | <u>(88,390)</u> | <u>(61,693)</u> |
| Profit after taxation | 108,758 | 112,322 | 144,599 | 114,834 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income | 108,758 | 112,322 | 144,599 | 114,834 |
| | ----- (Rupees) ----- | | | |
| Earning per share | | | | |
| - Basic and diluted | <u>1.82</u> | <u>1.88</u> | <u>2.42</u> | <u>1.92</u> |

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Asif Jameel
 Company Secretary

