



23 February 2023

The Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

**SUBJECT: FINANCIAL RESULTS FOR THE PERIOD
ENDED 31 DECEMBER 2022**

Dear Sir,

This is to inform that the Board of Directors of M/s. Gandhara Tyre and Rubber Company Limited ("Company") in its meeting held on Thursday, 23 February 2023 at 10:30 a.m. at Karachi, has approved the financial statements/ accounts of the Company for the period ended 31 December 2022.

The financial results of the Company are as follows :

	Quarter ended December 31,		Half year ended December 31,	
	2022	2021	2022	2021
	----- Rupees in '000 -----			
Sales - net	3,971,587	3,935,101	7,169,456	8,168,158
Cost of sales	(3,433,580)	(3,431,681)	(6,064,895)	(7,115,203)
Gross profit	538,007	503,420	1,104,561	1,052,955
Administrative expenses	(80,801)	(73,748)	(159,712)	(145,252)
Distribution cost	(163,990)	(132,609)	(293,285)	(274,284)
Other income	30,134	42,365	50,164	62,331
Other expenses	22,258	(23,821)	(32,973)	(36,246)
Profit from operations	345,608	315,607	668,755	659,504
Finance cost	(301,440)	(156,907)	(587,837)	(301,843)
	44,168	158,700	80,918	357,661
Share of profit / (loss) of an associated company	373	2,146	(1,871)	3,030
Profit before taxation	44,541	160,846	79,047	360,691
Taxation	(22,451)	(50,500)	(38,977)	(119,419)
Profit for the period	22,090	110,346	40,070	241,272
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	22,090	110,346	40,070	241,272
	----- Rupee -----		Rupees	
Earnings per share basic and diluted	0.18	0.90	0.33	1.98

The financial statements / accounts of the Company for the period ended 31 December 2022, will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Yasir Ali Quraishi
Company Secretary



GHANDHARA TYRE & RUBBER COMPANY LIMITED.
(Formerly known as The General Tyre & Rubber Company of Pakistan Limited)

H-23/2 Landhi Industrial Trading Estate, Landhi, Karachi, Pakistan. Phone: +92 21 3508 0172 (10 Lines),
UAN: +92 21 111 487 487 Fax: +92 21 3508 0171, Email: headoffice@gentipak.com, Web: www.gtr.com.pk

