



27 October 2021

The Deputy General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

**SUBJECT: FINANCIAL RESULT FOR THE FIRST QUARTER**  
**ENDED 30 SEPTEMBER 2021**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, 27 October 2021 at 12:00 Noon at Karachi approved accounts of the Company for the first (1st) Quarter ended 30 September 2021.

The financial results of the Company are as follows :

	<b>Quarter ended September 30,</b>	
	<b>(Unaudited)</b>	
	<b>2021</b>	<b>2020</b>
	<b>----- Rupees in '000 -----</b>	
Sales - net	<b>4,233,057</b>	3,187,620
Cost of sales	<b>(3,683,522)</b>	(2,713,219)
<b>Gross profit</b>	<b>549,535</b>	474,401
Administrative expenses	<b>(71,504)</b>	(64,592)
Distribution cost	<b>(141,675)</b>	(114,486)
Other income	<b>19,966</b>	13,788
Other expenses	<b>(12,425)</b>	(12,319)
<b>Profit from operations</b>	<b>343,897</b>	296,792
Finance cost	<b>(144,936)</b>	(122,473)
	<b>198,961</b>	174,319
Share of profit of an associated company	<b>884</b>	4,212
<b>Profit before taxation</b>	<b>199,845</b>	178,531
Taxation	<b>(68,919)</b>	(52,558)
<b>Profit for the period</b>	<b>130,926</b>	125,973
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>130,926</b>	125,973
	<b>----- Rs.-----</b>	
Earnings per share basic and diluted	<b>1.07</b>	1.03

The quarterly report of the Company for the period ended 30 September 2021 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,

  
**Yasir Ali Quraishi**  
Company Secretary



**THE GENERAL TYRE & RUBBER COMPANY OF PAKISTAN LIMITED**

H-23/2 Landhi Industrial Trading Estate, Landhi, Karachi, Pakistan. Phone: +92 21 3508 0172 (10 Lines),  
UAN: +92 21 111 487 487 Fax: +92 21 3508 0171, Email: headoffice@gentipak.com, Web: www.gtr.com.pk

