



The General Tyre and Rubber Company of Pakistan Limited

THROUGH PUCARS

April 30, 2020

The Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

SUBJECT: FINANCIAL RESULT FOR THE HALF YEAR ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of M/s. The General Tyre & Rubber Company of Pakistan Limited ("Company") in its meeting held on Thursday, April 30, 2020 at 11:00 a.m. at Karachi approved accounts of the Company for the nine months' ended March 31, 2020.

The financial results of the Company are as follows:

	For the quarter ended March 31,		For the nine months period ended March 31,	
	2020	2019	2020	2019
	----- (Rupees in '000) -----			
Sales - net	1,823,689	2,477,028	6,388,009	7,493,119
Cost of sales	(1,533,202)	(2,156,998)	(5,344,887)	(6,431,480)
Gross profit	290,487	320,030	1,043,122	1,061,639
Administrative expenses	(67,952)	(69,397)	(205,651)	(227,647)
Distribution cost	(105,970)	(92,032)	(310,925)	(293,475)
Other income	6,600	16,216	75,148	54,296
Other expenses	(41,279)	(804)	(46,025)	(72,528)
Profit from operations	81,886	174,013	555,669	522,285
Finance cost	(241,372)	(167,434)	(671,101)	(389,729)
	(159,486)	6,579	(115,432)	132,556
Share of (loss) / profit of an associated company - net of tax	(558)	375	(1,147)	3,814
(Loss)/Profit before taxation	(160,044)	6,954	(116,579)	136,370
Taxation	25,452	(2,117)	11,277	(40,420)
(Loss)/Profit for the period	(134,592)	4,837	(105,302)	95,950
Other comprehensive income	-	-	-	-
Total comprehensive (loss)/income for the period	(134,592)	4,837	(105,302)	95,950
	Rupees	Rupee	Rupee	Rupee
		(Restated)		(Restated)
(Loss)/Earnings per share - basic and diluted	(1.10)	0.04	(0.86)	0.79

The quarterly report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,

for The General Tyre and Rubber Company of Pakistan Limited

Yasir Ali Quraishi
Company Secretary