



The General Tyre and Rubber Company of Pakistan Limited

THROUGH PUCARS & COURIER

February 20, 2020

The Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

SUBJECT: FINANCIAL RESULT FOR THE HALF YEAR ENDED DECEMBER 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of M/s. The General Tyre & Rubber Company of Pakistan Limited ("Company") in its meeting held on Thursday, February 20, 2020 at 11:00 a.m. at Karachi approved accounts of the Company for the half year ended December 31, 2019.

The financial results of the Company are as follows:

	For the quarter ended December 31,		For the half year ended December 31,	
	2019	2018	2019	2018
	------(Rupees in '000)-----			
Sales - net	2,317,937	2,676,239	4,564,320	5,016,091
Cost of sales	(1,951,138)	(2,292,584)	(3,811,685)	(4,274,482)
Gross profit	366,799	383,655	752,635	741,609
Administrative expenses	(71,831)	(80,420)	(137,699)	(158,250)
Distribution cost	(109,454)	(106,983)	(204,955)	(201,443)
Other income	33,366	20,756	68,548	38,080
Other expenses	(1,615)	(45,926)	(4,746)	(71,724)
Profit from operations	217,265	171,082	473,783	348,272
Finance cost	(199,176)	(131,625)	(429,729)	(222,295)
	18,089	39,457	44,054	125,977
Share of (loss) / profit of an associated company - net of tax	343	3,008	(589)	3,439
Profit before taxation	18,432	42,465	43,465	129,416
Taxation	(5,008)	(12,246)	(14,175)	(38,303)
Profit for the period	13,424	30,219	29,290	91,113
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	13,424	30,219	29,290	91,113
	Rupee	Rupee	Rupee	Rupee
		(Restated)		(Restated)
Earnings per share - basic and diluted	0.11	0.25	0.24	0.75



The quarterly report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,
for The General Tyre and Rubber Company of Pakistan Limited

A handwritten signature in blue ink, appearing to read 'Yasir Ali Quraishi', is written over the text 'for The General Tyre and Rubber Company of Pakistan Limited'.

Yasir Ali Quraishi
Company Secretary