



The General Tyre and Rubber Company of Pakistan Limited

GTYR/CORP./AGM-RESOLUTION/001/19

October 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Subject: Certified copy of resolutions passed in the Annual General Meeting of
The General Tyre and Rubber Company of Pakistan Limited held on
October 28, 2019**

Dear Sir,

Pursuant to regulation 5.6.4(b) of the Rule Book of Pakistan Stock Exchange, we enclose herewith certified copy of the resolutions approved and adopted by the members of the Company at the Annual General Meeting held on October 28, 2019 at ICAP Auditorium, Clifton, Karachi duly certified by Company Secretary.

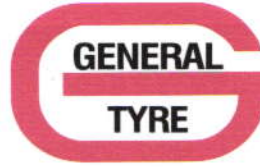
The above is submitted for circulation amongst the TRE Certificate holders of the Exchange.

Yours faithfully,

Khawer Hayat
Company Secretary



Encls: As stated above



RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS IN THE 56th ANNUAL GENERAL MEETING OF THE GENERAL TYRE AND RUBBER COMPANY OF PAKISTAN LIMITED HELD ON OCTOBER 28, 2019 AT ICAP AUDITORIUM, CLIFTON, KARACHI

Ordinary Business:

1. To confirm the minutes of 55th Annual General Meeting held on 18th October 2018.

“RESOLVED THAT the minutes of the 55th Annual General Meeting held on 18th October 2018 be and are hereby confirmed and adopted.”

2. To receive, consider and adopt the Audited Financial Statements for the year ended 30th June 2019, together with Directors’ and Auditors’ Reports thereon.

“RESOLVED THAT the Audited Annual Accounts of the Company for the year ended 30th June 2019 together with Directors’ and Auditors’ Reports thereon be and are hereby approved and adopted.”

3. To consider, and if thought fit, to approve as recommended by the Board of Directors, the issue of bonus shares in the proportion of one (1) share for every five (5) ordinary shares held i.e., 20%.

“RESOLVED THAT a sum of Rs. 203.222 million out of unappropriated profit be capitalized and applied towards the issue of ordinary shares of Rs. 10/- each as fully paid Bonus Shares to the members of the company whose names appear on the register of members as at the close of business on October 21, 2019 in the proportion of one (1) Bonus Share for every five (5) ordinary shares held i.e., 20% as recommended by the Board of Directors be and are hereby approved and adopted.”

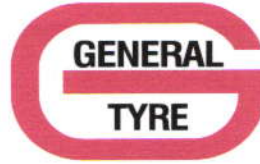
“FURTHER RESOLVED THAT

- a) All fractions of Bonus Shares shall be consolidated and disposed-off in the stock market and to pay the proceeds of sale when realized to a charitable institution.
- b) The Chief Executive or Company Secretary of the Company be and are hereby singly authorized and empowered to give effect to the resolutions and to do or cause to be done all acts, deeds and things that may be necessary or required for issue, allotment and distribution of bonus shares.
- c) The bonus shares so allotted shall rank pari passu in all respects with the existing shares except for cash dividend, if any, approved before approval of these bonus shares be and are hereby approved and adopted.”

CERTIFIED TRUE COPY



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4. To appoint auditors for the year ending June 30, 2020 and to fix their remuneration. The retiring auditors, Messrs. A. F. Ferguson & Co. Chartered Accountants, being eligible, have offered themselves for reappointment for the year ending June 30, 2020.

“RESOLVED THAT on recommendation of Board of Directors M/s. A.F. Ferguson & Co., Chartered Accountants be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and that the Board of Directors be and is hereby authorized to fix their remuneration.”

CERTIFIED TO BE TRUE COPY

A handwritten signature in blue ink, appearing to read "Khawer Hayat".

Khawer Hayat
Company Secretary



October 29, 2019