



The General Tyre and Rubber Company of Pakistan Limited

THROUGH PUCARS & COURIER

September 11, 2019

The Deputy General Manager
Companies Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE
YEAR ENDED JUNE 30, 2019

Dear Sir,

This is with reference to our earlier letter dated August 29, 2019, regarding the captioned subject.

Please find attached a certificate of free reserves issued by our external auditors A.F. Ferguson & Co., Chartered Accountants.

Yours faithfully,

Khawer Hayat
Company Secretary



A.F.FERGUSON & Co.

The Chief Financial Officer
The General Tyre and Rubber
Company of Pakistan Limited
H-23/2, Landhi Industrial Trading Estate
Landhi
Karachi

August 29, 2019

ASR 0421

Dear Sir

RESIDUAL FREE RESERVES AS AT JUNE 30, 2019

As requested, we have ascertained, from the Company's financial statements for the year ended June 30, 2019 which have been approved by the Board of Directors and on which the auditor's report remains to be signed, that the Company's residual free reserves, in terms of the meaning given to free reserves in the Companies (Further Issue of Share) Regulations, 2018 after the proposed issue of bonus shares of a face value of Rs 203.222 million would be higher than fifteen percent of the enhanced paid-up capital of Rs 1,129.334 million.

The contingent liabilities as at a June 30, 2019 as disclosed in the financial statements of the Company have been deducted while calculating the minimum reserves of fifteen percent.

Yours truly