



**The General Tyre and Rubber Company of Pakistan Limited**

**THROUGH PUCARS & COURIER**

February 14, 2019

The Deputy General Manager  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building  
 Stock Exchange Road  
**Karachi-74000**

**SUBJECT: FINANCIAL RESULT FOR THE HALF YEAR ENDED DECEMBER 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of The General Tyre & Rubber Company of Pakistan Limited (the "Company") in its meeting held on Thursday, February 14, 2019 at 11:00 a.m. at Karachi approved accounts of the Company for the half year ended December 31, 2018.

The financial results of the Company are as follows:

	For the quarter ended December 31,		For the half year ended December 31,	
	2018	2017	2018	2017
------(Rupees in '000)-----				
Sales - net	2,676,239	3,055,784	5,016,091	5,851,275
Cost of sales	(2,292,584)	(2,541,667)	(4,274,482)	(4,721,810)
<b>Gross profit</b>	<b>383,655</b>	514,117	<b>741,609</b>	1,129,465
Administrative expenses	(80,420)	(70,468)	(158,250)	(149,268)
Distribution cost	(106,983)	(110,218)	(201,443)	(206,378)
Other income	20,756	17,225	38,080	22,944
Other expenses	(45,926)	(43,696)	(71,724)	(78,711)
<b>Profit from operations</b>	<b>171,082</b>	306,960	<b>348,272</b>	718,052
Finance cost	(131,625)	(53,805)	(222,295)	(111,196)
	39,457	253,155	125,977	606,856
Share of profit of an associated company - net of tax	3,008	2,164	3,439	2,954
<b>Profit before taxation</b>	<b>42,465</b>	255,319	<b>129,416</b>	609,810
Taxation	(12,246)	(81,235)	(38,303)	(182,917)
<b>Profit for the period</b>	<b>30,219</b>	174,084	<b>91,113</b>	426,893
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>30,219</b>	174,084	<b>91,113</b>	426,893
	Rupee	Rupees	Rupee	Rupees
		(Restated)		(Restated)
<b>Earnings per share basic and diluted</b>	<b>0.30</b>	1.71	<b>0.90</b>	4.20

*Signature*

*Hussain Kl. Kl*



**The General Tyre and Rubber Company of Pakistan Limited**

The half yearly report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,

The General Tyre and Rubber Company of Pakistan Limited

**Siraj A. Lawai**  
Chief Financial Officer

**Hussain Kuli Khan**  
Chief Executive Officer