



The General Tyre and Rubber Company of Pakistan Limited

THROUGH PUCARS & COURIER

GTYR/CORP./PSX/001/19

February 4, 2019

The Deputy General Manager
Companies Affairs Department
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

Subject: Clarification regarding news item published in certain section of media

Dear Sir,

This is to clarify news item published in certain section of media. The Board of Directors of The General Tyre & Rubber Company of Pakistan Limited, on April 28, 2017 had granted approval to the management to carry out due diligence exercise for acquisition of land for future expansion, which was communicated to the PSX on the same date.

The management is in the process of evaluating various options and decision regarding location of plant and quantum of investment has not yet been taken.

We shall immediately inform PSX and other stakeholders, once any decision in this regard is taken by the Board of Directors.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

for The General Tyre & Rubber Company of Pakistan Limited

Siraj A. Lawai
Company Secretary