



The General Tyre and Rubber Company of Pakistan Limited

25 October 2018

The Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

SUBJECT: FINANCIAL RESULT FOR THE FIRST QUARTER
ENDED 30 SEPTEMBER 2018

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, 25 October 2018 at 12:00 noon at Karachi approved accounts of the Company for the first (1st) Quarter ended 30 September 2018.

The financial results of the Company are as follows :

	For the Quarter Ended September 30,	
	2018	2017
	(Rupees in '000)	
Sales - net	2,339,852	2,795,491
Cost of sales	<u>(1,981,898)</u>	<u>(2,180,143)</u>
Gross profit	357,954	615,348
Administrative expenses	(77,830)	(78,800)
Distribution cost	(94,460)	(96,160)
Other income	17,324	5,719
Other expenses	<u>(25,798)</u>	<u>(35,015)</u>
Profit from operations	177,190	411,092
Finance cost	<u>(90,670)</u>	<u>(57,391)</u>
	86,520	353,701
Share of profit of an associated company	<u>431</u>	<u>790</u>
Profit before taxation	86,951	354,491
Taxation	<u>(26,057)</u>	<u>(101,682)</u>
Profit for the period	60,894	252,809
Other comprehensive income	-	-
Total comprehensive income for the period	60,894	252,809
	-----Rupees-----	
Earnings per share basic and diluted	<u>1.02</u>	<u>4.23</u>



The quarterly report of the Company for the period ended 30 September 2018 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Siraj A. Lawai".

Siraj A. Lawai
CFO & Company Secretary

A handwritten signature in blue ink, appearing to read "Hussain Kuli Khan".

Hussain Kuli Khan
Chief Executive Officer