



The General Tyre and Rubber Company of Pakistan Limited

THROUGH PUCARS & COURIER

28 August 2018

The Deputy General Manager
Companies Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE
YEAR ENDED 30 JUNE 2018

Dear Sir,

This is with reference to our earlier letter dated 17 August 2018, regarding the captioned subject.

Please find attached a certificate of free reserves issued by our external auditors A.F. Ferguson & Co., Chartered Accountants.

Yours faithfully,

b **Company Secretary**

ends.



A.F. FERGUSON & CO.

The Chief Financial Officer
The General Tyre and Rubber
Company of Pakistan Limited
H-23/2, Landhi Industrial Estate
Landhi
Karachi

August 27, 2018

ASR 0385

Dear Sir

RESIDUAL FREE RESERVES AS AT JUNE 30, 2018

As requested, we have ascertained, from the Company's financial statements for the year ended June 30, 2018 which have been approved by the Board of Directors and on which the auditor's report remains to be signed, that the Company's residual free reserves, in terms of the meaning given to free reserves in the Companies (Issue of Capital) Rules, 1996 after the proposed issue of bonus shares of a face value of Rs 418.399 million would be higher than fifteen percent of the enhanced paid-up capital of Rs 1,016.112 million.

The contingent liability as at June 30, 2018 as disclosed in the financial statements of the Company has been deducted while calculating the minimum residual reserve of fifteen percent.

Yours truly

A.F. Ferguson & Co.

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
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