



The General Tyre and Rubber Company of Pakistan Limited

THROUGH PUCARS & COURIER

26 April 2018

The Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

SUBJECT: FINANCIAL RESULT FOR THE NINE MONTHS ENDED 31 MARCH 2018

Dear Sir,

We have to inform you that the Board of Directors of The General Tyre & Rubber Company of Pakistan Limited (the "Company") in its meeting held on Thursday, 26 April 2018 at 11:00 a.m. at Karachi approved accounts of the Company for the nine months ended 31 March 2018.

The financial results of the Company are as follows:

	<u>For the quarter ended</u>		<u>For the nine months ended</u>	
	<u>March 31,</u>		<u>March 31,</u>	
	2018	2017	2018	2017
	(Rupees in '000)			
Sales	2,923,399	2,686,400	8,774,674	7,385,200
Cost of sales	<u>(2,419,065)</u>	<u>(2,069,465)</u>	<u>(7,140,875)</u>	<u>(5,533,193)</u>
Gross profit	504,334	616,935	1,633,799	1,852,007
Administrative expenses	(79,141)	(61,916)	(228,409)	(185,035)
Distribution cost	(119,725)	(109,432)	(326,103)	(313,129)
Other income	22,085	12,322	45,029	39,374
Other expenses	<u>(32,676)</u>	<u>(37,916)</u>	<u>(111,387)</u>	<u>(114,013)</u>
Profit from operations	294,877	419,993	1,012,929	1,279,204
Finance cost	<u>(71,893)</u>	<u>(31,907)</u>	<u>(183,089)</u>	<u>(89,082)</u>
	222,984	388,086	829,840	1,190,122
Share of profit of an associated company - net of tax	<u>2,131</u>	<u>1,170</u>	<u>5,085</u>	<u>4,153</u>
Profit before taxation	225,115	389,256	834,925	1,194,275
Taxation	<u>(71,288)</u>	<u>(114,373)</u>	<u>(254,205)</u>	<u>(356,268)</u>
Profit for the period	153,827	274,883	580,720	838,007
Other comprehensive income	-	-	-	-
Total comprehensive income	153,827	274,883	580,720	838,007
	----- Rupees -----			
Earning per share basic and diluted	2.57	4.60	9.72	14.02

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

The General Tyre and Rubber Company of Pakistan Limited

Siraj A. Lawai
Chief Financial Officer

Farhan Ahmad
Company Secretary