



The General Tyre and Rubber Company of Pakistan Limited

THROUGH PUCARS & COURIER

23 February 2018

The Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

SUBJECT: FINANCIAL RESULT FOR THE HALF YEAR ENDED 31 DECEMBER 2017

Dear Sir,

We have to inform you that the Board of Directors of The General Tyre & Rubber Company of Pakistan Limited (the "Company") in its meeting held on 23 February 2018 at 10:00 a.m. at Karachi approved accounts of the Company for the half year ended 31 December 2017.

The financial results of the Company are as follows:

	For the quarter ended December 31,		For the half year ended December 31,	
	2017	2016	2017	2016
	(Rupees in '000)		(Rupees in '000)	
Sales	3,055,784	2,517,338	5,851,275	4,698,800
Cost of sales	(2,541,667)	(1,834,279)	(4,721,810)	(3,463,728)
Gross profit	514,117	683,059	1,129,465	1,235,072
Administrative expenses	(70,468)	(63,924)	(149,268)	(123,119)
Distribution cost	(110,218)	(107,840)	(206,378)	(203,697)
Other income	17,225	18,149	22,944	27,052
Other expenses	(43,696)	(42,835)	(78,711)	(76,097)
Profit from operations	306,960	486,609	718,052	859,211
Finance cost	(53,805)	(27,868)	(111,196)	(57,175)
	253,155	458,741	606,856	802,036
Share of profit of an associated company - net of tax	2,164	1,841	2,954	2,983
Profit before taxation	255,319	460,582	609,810	805,019
Taxation	(81,235)	(132,655)	(182,917)	(241,895)
Profit for the period	174,084	327,927	426,893	563,124
Other comprehensive income	-	-	-	-
Total comprehensive income	174,084	327,927	426,893	563,124
----- Rupees -----				
Earnings per share basic and diluted	2.91	5.49	7.14	9.42

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

The General Tyre and Rubber Company of Pakistan Limited


Ashraf Teli
Chief Financial Officer


Farhan Ahmad
Company Secretary