



**The General Tyre and Rubber Company of Pakistan Limited**

24 October 2017

The Deputy General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

**SUBJECT: FINANCIAL RESULT FOR THE FIRST QUARTER**  
**ENDED 30 SEPTEMBER 2017**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Tuesday, 24 October 2017 at 11.00 a.m. at Karachi approved accounts of the Company for the First (1st) Quarter ended 30 September 2017.

The financial results of the Company are as follows :

	For the first quarter ended September 30,	
	2017	2016
	---- Rupees in '000 ----	
Sales	2,795,491	2,181,462
Cost of sales	(2,180,143)	(1,629,449)
<b>Gross profit</b>	<b>615,348</b>	<b>552,013</b>
Administrative expenses	(78,800)	(59,195)
Distribution cost	(96,160)	(95,857)
Other income	5,719	8,903
Other expenses	(35,015)	(33,262)
<b>Profit from operations</b>	<b>411,092</b>	<b>372,602</b>
Finance cost	(57,391)	(29,307)
	<b>353,701</b>	<b>343,295</b>
Share of profit of an Associated Company	790	1,142
<b>Profit before taxation</b>	<b>354,491</b>	<b>344,437</b>
Taxation	(101,682)	(109,240)
<b>Profit for the period</b>	<b>252,809</b>	<b>235,197</b>
Other comprehensive income	-	-
<b>Total comprehensive income</b>	<b>252,809</b>	<b>235,197</b>
	----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	<b>4.23</b>	<b>3.93</b>

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

  
**Ashraf Teli**  
Chief Financial Officer

  
**Farhan Ahmad**  
Company Secretary