



The General Tyre and Rubber Company of Pakistan Limited

THROUGH PUCARS & COURIER

27 April 2017

The Deputy General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi-74000

**SUBJECT : FINANCIAL RESULT FOR THE NINE MONTHS
ENDED 31 MARCH 2017**

Dear Sir ,

We have to inform you that the Board of Directors of The General Tyre & Rubber Company of Pakistan Limited (the "Company") in their meeting held on 27 April 2017 at 11:00 a.m. at Karachi has approved accounts of the Company for the nine months ended 31 March 2017.

The financial results of the Company are as follows :

	<u>Quarter ended</u>		<u>Nine Months ended</u>	
	<u>March 31,</u> <u>2017</u>	<u>March 31,</u> <u>2016</u>	<u>March 31,</u> <u>2017</u>	<u>March 31,</u> <u>2016</u>
	----- (Rupees in '000) -----			
Sales	2,688,400	2,380,497	7,385,200	6,778,729
Cost of sales	<u>(2,069,465)</u>	<u>(1,743,843)</u>	<u>(5,533,193)</u>	<u>(5,130,512)</u>
Gross profit	618,935	636,654	1,852,007	1,648,217
Administrative expenses	<u>(61,916)</u>	<u>(44,385)</u>	<u>(185,035)</u>	<u>(158,083)</u>
Distribution cost	<u>(109,432)</u>	<u>(87,222)</u>	<u>(313,129)</u>	<u>(255,181)</u>
Other income	12,322	10,413	39,374	33,924
Other expenses	<u>(37,916)</u>	<u>(33,864)</u>	<u>(114,013)</u>	<u>(102,099)</u>
Profit from operations	419,993	481,596	1,279,204	1,166,778
Finance cost	<u>(31,907)</u>	<u>(43,923)</u>	<u>(89,082)</u>	<u>(102,133)</u>
	388,086	437,673	1,190,122	1,064,645
Share of Profit of an Associated Company	1,170	1,002	4,153	2,369
Profit before taxation	389,256	438,675	1,194,275	1,067,014
Taxation	<u>(114,373)</u>	<u>(88,166)</u>	<u>(356,268)</u>	<u>(283,023)</u>
Profit for the period	274,883	350,509	838,007	783,991
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	274,883	350,509	838,007	783,991
	----- (Rupees) -----			
Earnings per share - basic and diluted	4.60	5.86	14.02	13.12

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for The General Tyre and Rubber Company of Pakistan Limited


Ashraf Teli
Chief Financial Officer


Farhan Ahmad
Company Secretary