



**The General Tyre and Rubber Company of Pakistan Limited**

THROUGH PUCARS & COURIER

02 February 2017

The Deputy General Manager  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building  
 Stock Exchange Road  
**Karachi-74000**

**SUBJECT: FINANCIAL RESULT FOR THE HALF YEAR ENDED 31 DECEMBER 2016**

Dear Sir,

We have to inform you that the Board of Directors of The General Tyre & Rubber Company of Pakistan Limited (the "Company") in its meeting held on 02 February 2017 at 11:00 a.m. at Karachi approved accounts of the Company for the half year ended 31 December 2016.

The financial results of the Company are as follows:

	<u>Quarter Ended</u>		<u>Half year Ended</u>	
	<u>December 31, 2016</u>	<u>December 31, 2015</u>	<u>December 31, 2016</u>	<u>December 31, 2015</u>
	-----Rupees in '000-----			
Sales	2,517,338	2,244,980	4,698,800	4,398,232
Cost of sales	<u>(1,834,279)</u>	<u>(1,676,845)</u>	<u>(3,463,728)</u>	<u>(3,386,669)</u>
Gross profit	683,059	568,135	1,235,072	1,011,563
Administrative expenses	(63,924)	(56,020)	(123,119)	(113,698)
Distribution cost	(107,840)	(86,268)	(203,697)	(167,959)
Other income	18,149	10,923	27,052	23,511
Other expenses	<u>(42,835)</u>	<u>(37,442)</u>	<u>(76,097)</u>	<u>(68,235)</u>
Profit from operations	486,609	399,328	859,211	685,182
Finance cost	<u>(27,868)</u>	<u>(31,983)</u>	<u>(57,175)</u>	<u>(58,210)</u>
	458,741	367,345	802,036	626,972
Share of profit of an associated company	<u>1,841</u>	<u>609</u>	<u>2,983</u>	<u>1,367</u>
Profit before taxation	460,582	367,954	805,019	628,339
Taxation	<u>(132,655)</u>	<u>(114,767)</u>	<u>(241,895)</u>	<u>(194,857)</u>
Profit for the period	327,927	253,187	563,124	433,482
Other comprehensive income	-	-	-	-
Total comprehensive income	<u>327,927</u>	<u>253,187</u>	<u>563,124</u>	<u>433,482</u>
	-----Rupees-----			
Earning per share - basic and diluted	<u>5.49</u>	<u>4.24</u>	<u>9.42</u>	<u>7.25</u>

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

The General Tyre and Rubber Company of Pakistan Limited

  
**Ashraf Teli**  
 Chief Financial Officer

  
**Farhan Ahmad**  
 Company Secretary