



**The General Tyre and Rubber Company of Pakistan Limited**

04 October 2016

The Deputy General Manager  
**Pakistan Stock Exchange Limited**  
Karachi Stock Exchange Building  
Stock Exchange Road  
**Karachi-74000**

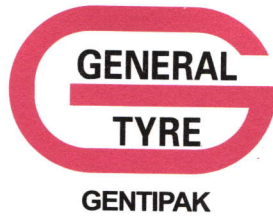
**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2016**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on 04 October 2016 at 11.00 A.M. at Karachi approved the audited accounts of the Company for the year ended 30 June 2016.

The financial results of the Company are as follows:

	2016	2015
	-----Rupees in '000-----	
Sales	9,479,045	9,491,652
Cost of sales	<u>(7,157,029)</u>	<u>(7,553,193)</u>
Gross profit	2,322,016	1,938,459
Administrative expenses	(210,598)	(200,241)
Distribution cost	(399,335)	(331,593)
Other income	65,177	65,567
Other expenses	<u>(149,509)</u>	<u>(117,253)</u>
<b>Profit from operations</b>	<b>1,627,751</b>	<b>1,354,939</b>
Finance cost	<u>(136,159)</u>	<u>(258,301)</u>
	1,491,592	1,096,638
Share of Profit of an Associated Company	<u>3,151</u>	<u>397</u>
<b>Profit before taxation</b>	<b>1,494,743</b>	<b>1,097,035</b>
Taxation	<u>(462,456)</u>	<u>(364,180)</u>
<b>Profit after taxation</b>	<b>1,032,287</b>	<b>732,855</b>
Other comprehensive income	-	-
<b>Items that will not be reclassified to Profit or Loss</b>		
Re-measurement of staff retirement benefit obligation	<u>(32,628)</u>	<u>(25,272)</u>
Impact of deferred tax	<u>10,115</u>	<u>8,087</u>
Other comprehensive income for the year - net of tax	(22,513)	(17,185)
<b>Total comprehensive income for the year</b>	<b><u>1,009,774</u></b>	<b><u>715,670</u></b>
	-----Rupees-----	
<b>Earnings per share - basic and diluted</b>	<u>17.27</u>	<u>12.26</u>



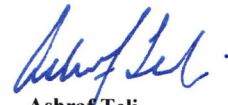
The Annual General Meeting of the Company will be held at 12.15 p.m. on Monday, 31 October 2016, at the Institute of Chartered Accountants of Pakistan Auditorium, Chartered Accountant Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from 24 October 2016 to 31 October 2016 (both days inclusive).

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,  
for The General Tyre and Rubber Company of Pakistan Limited

  
**Farhan Ahmad**  
Company Secretary

  
**Ashraf Teli**  
Chief Financial Officer