



The General Tyre and Rubber Company of Pakistan Limited

THROUGH PUCARS & COURIER

29 April 2016

The Deputy General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi-74000

SUBJECT : FINANCIAL RESULT FOR THE NINE MONTHS ENDED 31 MARCH 2016

Dear Sir ,

We have to inform you that the Board of Directors of The General Tyre & Rubber Company of Pakistan Limited (the "Company") in their meeting held on 29 April 2016 at 10:00 a.m. at Karachi has approved accounts of the Company for the nine months ended 31 March 2016.

The financial results of the Company are as follows :

	Quarter ended		Nine Months ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
----- (Rupees in '000) -----				
Sales	2,380,497	2,442,635	6,778,729	6,731,400
Cost of sales	(1,743,843)	(1,903,044)	(5,130,512)	(5,397,277)
Gross profit	636,654	539,591	1,648,217	1,334,123
Administrative expenses	(44,385)	(64,203)	(158,083)	(170,876)
Distribution cost	(87,222)	(75,267)	(255,181)	(246,243)
Other income	10,413	16,979	33,924	44,171
Other expenses	(33,864)	(38,040)	(102,099)	(74,773)
Profit from operations	481,596	379,060	1,166,778	886,402
Finance cost	(43,923)	(62,482)	(102,133)	(218,267)
	437,673	316,578	1,064,645	668,135
Share of Profit of an Associated Company	1,002	62	2,369	249
Profit before taxation	438,675	316,640	1,067,014	668,384
Taxation	(88,166)	(71,380)	(283,023)	(196,481)
Profit after taxation	350,509	245,260	783,991	471,903
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	350,509	245,260	783,991	471,903
----- (Rupees) -----				
Earnings per share basic and diluted	5.86	4.10	13.12	7.90

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for The General Tyre and Rubber Company of Pakistan Limited


Ashraf Teli
Chief Financial Officer


Farhan Ahmad
Company Secretary