



The General Tyre and Rubber Company of Pakistan Limited

THROUGH PUCARS & COURIER

28 January 2016

The Deputy General Manager
Pakistan Stock Exchange Ltd.
 Stock Exchange Building
 Stock Exchange Road
 Karachi-74000

SUBJECT: FINANCIAL RESULT FOR THE HALF YEAR ENDED 31 DECEMBER 2015

Dear Sir ,

We have to inform you that the Board of Directors of The General Tyre & Rubber Company of Pakistan Limited (the "**Company**") in its meeting held on 28 January 2016 at 11:00 a.m. at Karachi approved accounts of the Company for the half year ended 31 December 2015.

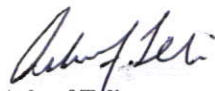
The financial results of the Company are as follows:


	<u>Quarter Ended</u>		<u>Half year Ended</u>	
	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>December 31, 2015</u>	<u>December 31, 2014</u>
	-----Rupees in '000-----			
Sales	2,244,980	2,470,411	4,398,232	4,288,765
Cost of sales	(1,676,845)	(1,990,676)	(3,386,669)	(3,494,233)
Gross profit	568,135	479,735	1,011,563	794,532
Administrative expenses	(56,020)	(40,601)	(113,698)	(106,673)
Distribution cost	(86,268)	(94,825)	(167,959)	(170,976)
Other income	10,923	15,286	23,511	27,192
Other expenses	(37,442)	(20,094)	(68,235)	(36,733)
Profit from operations	399,328	339,501	685,182	507,342
Finance cost	(31,983)	(75,993)	(58,210)	(155,785)
	367,345	263,508	626,972	351,557
Share of profit of an associated company	609	125	1,367	187
Profit before taxation	367,954	263,633	628,339	351,744
Taxation	(114,767)	(93,651)	(194,857)	(125,101)
Profit after taxation	253,187	169,982	433,482	226,643
Other comprehensive income	-	-	-	-
Total comprehensive income	253,187	169,982	433,482	226,643
	----- Rupees -----			
Earning per share				
- basic and diluted	4.24	2.84	7.25	3.79

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

The General Tyre and Rubber Company of Pakistan Limited


Ashraf Teli
 Chief Financial Officer


Farhan Ahmad
 Company Secretary