



The General Tyre and Rubber Company of Pakistan Limited

20 August 2015

The Deputy General Manager
Karachi Stock Exchange Limited.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi-74000.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2015

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on 20 August 2015 at 11.00 A.M. at Karachi approved the audited accounts of the Company for the year ended 30 June 2015. The Directors have recommended a final cash dividend for the year ended 30 June 2015 @ Rs. 7/- per share, i.e., 70 %.

The financial results of the Company are as follows:

	2015	2014
	-----Rupees in '000-----	
Sales	9,491,652	8,606,649
Cost of sales	<u>(7,553,193)</u>	<u>(7,011,584)</u>
Gross profit	1,938,459	1,595,065
Administrative expenses	(200,241)	(188,307)
Distribution cost	(331,593)	(357,994)
Other income	65,567	118,304
Other expenses	<u>(117,253)</u>	<u>(93,677)</u>
Profit from operations	1,354,939	1,073,391
Finance cost	<u>(258,301)</u>	<u>(326,251)</u>
	1,096,638	747,140
Share of Profit of an Associated Company	<u>397</u>	<u>1,076</u>
Profit before taxation	1,097,035	748,216
Taxation	<u>(364,180)</u>	<u>(234,475)</u>
Profit after taxation	732,855	513,741
Other comprehensive income	-	-
Items that will not be reclassified to Profit or Loss		
Loss on re-measurement of staff retirement benefit obligation	<u>(25,272)</u>	<u>(10,880)</u>
Impact of deferred tax	<u>8,087</u> <u>(17,185)</u>	<u>3,590</u> <u>(7,290)</u>
Total comprehensive income	<u>715,670</u>	<u>506,451</u>
	-----Rupees-----	
Earnings per share - basic and diluted	<u>12.26</u>	<u>8.60</u>

At 7



The above figures do not reflect the recommended dividend of Rs. 7/- per share i.e., 70 % for the year ended 30 June 2015, as the Company's Accounting Policy is to recognize the dividend as a liability in the period in which it is approved by the Shareholders.

The Annual General Meeting of the Company will be held at 11.00 a.m. on Tuesday, 29 September 2015, at Institute of Chartered Accountants of Pakistan Conference Hall, Chartered Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from 21 September 2015 to 29 September 2015 (both days inclusive). Transfers received at the Company's Share Registrar (i.e., Management and Registrar Services (Pvt.) Limited) at Business Executive Center, F/17/3, Block 8, Clifton, Karachi at the close of Business on 18 September 2015, will be treated in time for the purpose of above entitlement to the transferees.

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,
for The General Tyre and Rubber Company of Pakistan Limited


Farhan Ahmad
Company Secretary


Ashraf Teli
Chief Financial Officer



The General Tyre and Rubber Company of Pakistan Limited

20 August 2015

The Company Secretary
Lahore Stock Exchange Limited.
Lahore Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore-54000.

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Farhan Ahmad
Company Secretary


Ashraf Teh
Chief Financial Officer