



**The General Tyre and Rubber Company of Pakistan Limited**

**THROUGH PUCARS, FAX & COURIER**

28 January 2015

The Deputy General Manager  
**Karachi Stock Exchange Ltd.**  
 Karachi Stock Exchange Building  
 Stock Exchange Road,  
**Karachi-74000**

**SUBJECT: FINANCIAL RESULT FOR THE HALF YEAR ENDED 31 DECEMBER 2014**

Dear Sir,


We have to inform you that the Board of Directors of The General Tyre & Rubber Company of Pakistan Limited (the "Company") in its meeting held on 28 January 2015 at 11:00 a.m. at Karachi approved accounts of the Company for the half year ended 31 December 2014.

The financial results of the Company are as follows:

	<u>Quarter Ended</u>		<u>Half year Ended</u>	
	<u>December 31, 2014</u>	<u>December 31, 2013</u>	<u>December 31, 2014</u>	<u>December 31, 2013</u>
	----- <u>(Rupees in '000)</u> -----			
Sales - Net	2,470,411	2,167,490	4,288,765	3,944,482
Cost of sales	<u>(1,990,676)</u>	<u>(1,775,230)</u>	<u>(3,494,233)</u>	<u>(3,284,294)</u>
<b>Gross profit</b>	<b>479,735</b>	<b>392,260</b>	<b>794,532</b>	<b>660,188</b>
Administrative expenses	(40,601)	(46,087)	(106,673)	(92,870)
Distribution cost	(94,825)	(80,819)	(170,976)	(147,404)
Other income	15,286	16,193	27,192	29,544
Other expenses	<u>(20,094)</u>	<u>(21,195)</u>	<u>(36,733)</u>	<u>(66,330)</u>
<b>Profit from operations</b>	<b>339,501</b>	<b>260,352</b>	<b>507,342</b>	<b>383,128</b>
Finance cost	<u>(75,993)</u>	<u>(81,286)</u>	<u>(155,785)</u>	<u>(150,065)</u>
	263,508	179,066	351,557	233,063
Share of profit/ (loss) of an associated company	<u>125</u>	<u>(668)</u>	<u>187</u>	<u>(74)</u>
<b>Profit before taxation</b>	<b>263,633</b>	<b>178,398</b>	<b>351,744</b>	<b>232,989</b>
Taxation	<u>(93,651)</u>	<u>(69,640)</u>	<u>(125,101)</u>	<u>(88,390)</u>
<b>Profit after taxation</b>	<b>169,982</b>	<b>108,758</b>	<b>226,643</b>	<b>144,599</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b><u>169,982</u></b>	<b><u>108,758</u></b>	<b><u>226,643</u></b>	<b><u>144,599</u></b>
	----- <u>(Rupees)</u> -----			
<b>Earning per share</b>				
- Basic and diluted	<u>2.84</u>	<u>1.82</u>	<u>3.79</u>	<u>2.42</u>

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

  
**Farhan Ahmad**  
 Company Secretary



# ***The General Tyre and Rubber Company of Pakistan Limited***

**THROUGH PUCARS, FAX & COURIER**

28 January 2015

The Company Secretary  
**Lahore Stock Exchange Ltd.**  
 Lahore Stock Exchange Building  
 19-Khayaban-e-Aiwan-e-Iqbal,  
**Lahore-54000.**

**SUBJECT: FINANCIAL RESULT FOR THE HALF YEAR ENDED 31 DECEMBER 2014**

Dear Sir,

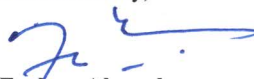
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**Farhan Ahmad**  
 Company Secretary