



The General Tyre and Rubber Company of Pakistan Limited

October 23, 2014

The Deputy General Manager
Company Affairs Department
Karachi Stock Exchange Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi-74000.

**SUB: FINANCIAL RESULT FOR THE FIRST QUARTER
ENDED SEPTEMBER 30, 2014.**

Dear Sir ,

We have to inform you that the Board of Directors of the company in their meeting held on October 23, 2014 at 11.00 a.m. at Karachi approved unaudited accounts of the Company for the First Quarter' ended September 30, 2014.

The financial results of the Company are as follows :

	Quarter Ended	
	September 30, 2014	September 30, 2013
	------(Rupees in '000) -----	
Sales - Net	1,818,354	1,776,992
Cost of sales	<u>(1,503,557)</u>	<u>(1,509,064)</u>
Gross profit	314,797	267,928
Administrative expenses	(66,072)	(46,783)
Distribution cost	(76,151)	(66,585)
Other income	11,906	13,351
Other expenses	<u>(16,639)</u>	<u>(45,135)</u>
Profit from operations	167,841	122,776
Finance cost	<u>(79,792)</u>	<u>(68,779)</u>
	88,049	53,997
Share of Profit from an associated Company	<u>62</u>	<u>594</u>
Profit before taxation	88,111	54,591
Taxation	<u>(31,450)</u>	<u>(18,750)</u>
Profit after taxation	56,661	35,841
Other Comprehensive Income	-	-
Total Comprehensive Income	<u>56,661</u>	<u>35,841</u>
	----- (Rupees) -----	
Earnings per share - Basic and Diluted	<u>0.95</u>	<u>0.60</u>

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Faithfully,


Ashraf Teli
Company Secretary



The General Tyre and Rubber Company of Pakistan Limited

October 23, 2014

The Company Secretary
Lahore Stock Exchange Ltd.
Lahore Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
P.O. Box No. 1315,
Lahore- 54000.

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