



The General Tyre and Rubber Company of Pakistan Limited

August 28, 2014

The Deputy General Manager
Karachi Stock Exchange Limited.
 Karachi Stock Exchange Building
 Stock Exchange Road
Karachi-74000.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014.

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on August 28, 2014 at 10.00 A.M. (Bangkok Time) at Bangkok- Thailand approved the audited accounts of the Company for the year ended June 30, 2014. The Directors have recommended a final cash dividend for the year ended June 30, 2014, @ Rs. 6.50 per share, i.e., 65 %.

The financial results of the Company are as follows:

	2014	Restated 2013
	-----Rupees in '000-----	
Sales	8,606,649	8,167,086
Cost of sales	<u>(7,011,584)</u>	<u>(6,838,301)</u>
Gross profit	1,595,065	1,328,785
Administrative expenses	(188,307)	(138,019)
Distribution cost	(357,994)	(306,967)
Other income	118,304	68,357
Other expenses	<u>(93,677)</u>	<u>(84,157)</u>
Profit from operations	1,073,391	867,999
Finance cost	<u>(326,251)</u>	<u>(289,217)</u>
	747,140	578,782
Share of Profit from an Associated Company	<u>1,076</u>	<u>1,193</u>
Profit before taxation	748,216	579,975
Taxation	<u>(234,475)</u>	<u>(184,374)</u>
Profit after taxation	513,741	395,601
Other comprehensive income	-	-
Items that will not be reclassified to Profit or Loss		
Loss on re-measurement of staff retirement benefit obligation	(10,880)	(10,713)
Impact of deferred tax	3,590	3,642
	(7,290)	(7,071)
Total comprehensive income	506,451	388,530
	-----Rupees-----	
Earnings per share - basic and diluted	<u><u>8.60</u></u>	<u><u>6.62</u></u>

GERMAN EXCELLENCE



GLOBAL PRESENCE

The above figures do not reflect the recommended dividend of Rs. 6.50/- per share i.e., 65 % for the year ended June 30, 2014, as the Company's Accounting Policy is to recognize the dividend as a liability in the period in which it is approved by the Shareholders.

The Annual General Meeting of the Company will be held at 11.00 a.m. on Tuesday, September 30, 2014., at Institute of Chartered Accountants of Pakistan Auditorium, Chartered Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from September 22, 2014 to September 30, 2014 (both days inclusive). Transfers received at the Company's Share Registrar (i.e., Management and Registrar Services (Pvt.) Limited) at Business Executive Center, F/17/3, Block 8, Clifton, Karachi at the close of Business on September 19, 2014., will be treated in time for the purpose of above entitlement to the transferees.

We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,

Asif Jameel
Company Secretary



The General Tyre and Rubber Company of Pakistan Limited

August 28, 2014

The Company Secretary
Lahore Stock Exchange Limited.
 Lahore Stock Exchange Building
 19-Khayaban-e-Aiwan-e-Iqbal
Lahore-54000.

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We shall be sending 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Asif Jameel", is written over a faint, circular stamp or watermark.

Asif Jameel
Company Secretary