



The General Tyre and Rubber Company of Pakistan Limited

The Deputy General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi- 74000.

October 24, 2013

Sub : **FINANCIAL RESULT FOR THE FIRST QUARTER
ENDED SEPTEMBER 30, 2013.**

Dear Sir ,

We have to inform you that the Board of Directors of the Company in its meeting held on October 24, 2013 at 11.00 a.m. at Karachi approved unaudited accounts of the Company for the First Quarter ended September 30, 2013.

The financial results of the Company are as follows :

	For the Quarter Ended September 30,	
	2013	2012
	----- Rupees in '000 -----	
Sales - net	1,776,992	1,550,672
Cost of sales	(1,509,064)	(1,401,074)
Gross profit	267,928	149,598
Administrative expenses	(46,783)	(32,725)
Distribution cost	(66,585)	(47,514)
Other operating expenses	(45,135)	(8,671)
Other operating income	13,351	18,593
Profit from operations	122,776	79,281
Finance cost	(68,779)	(73,015)
	53,997	6,266
Share of profit from an Associated company	594	247
Profit before taxation	54,591	6,513
Taxation	(18,750)	(4,001)
Profit after taxation	35,841	2,512
Other comprehensive income	-	-
Total comprehensive Income	35,841	2,512
	----- Rupees -----	
Earning per share - basic and diluted	0.60	0.04

We shall be sending 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Asif Jameel
for Asif Jameel
Company Secretary