



The General Tyre & Rubber Company of Pakistan Limited

August 17, 2011

The Deputy General Manager
Karachi Stock Exchange (Guarantee) Ltd.
 Karachi Stock Exchange Building
 Stock Exchange Road
Karachi-74000.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011.

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on August 17, 2011 at 11.00 A.M. at Karachi approved the audited accounts of the Company for the year ended June 30, 2011. The Directors have recommended a final cash dividend for the year ended June 30, 2011, @ Rs. 2.5 per share, i.e., 25%.

The financial results of the Company are as follows:

	Year Ended 30th June 2011	Year Ended 30th June 2010
	(Rs. in 000)	(Rs. in 000)
Net sales	7,477,695	6,355,293
Cost of sales	<u>6,479,592</u>	<u>5,389,956</u>
Gross profit	998,103	965,337
Administrative expenses	<u>101,755</u>	<u>87,950</u>
Distribution cost	<u>198,931</u>	<u>206,641</u>
	<u>300,686</u>	<u>296,591</u>
	<u>697,417</u>	<u>670,746</u>
Other operating expenses	<u>49,394</u>	<u>51,259</u>
	<u>648,023</u>	<u>619,487</u>
Other operating income	<u>65,132</u>	<u>49,715</u>
	<u>713,155</u>	<u>669,202</u>
Finance cost	<u>318,633</u>	<u>259,916</u>
	<u>394,522</u>	<u>-</u>
Share of Profit from an associated Companies	<u>836</u>	<u>-</u>
Profit before taxation	395,358	409,286
Taxation	<u>136,758</u>	<u>190,960</u>
Profit after taxation	<u>258,600</u>	<u>218,326</u>
Other comprehensive income	-	-
Other comprehensive income	<u>258,600</u>	<u>218,236</u>